

UK Fluid Power Market

£ GBP Million	2021	2022	% Change 22/21
Hydraulics*	751.1	892.4 E	+18.8 E
Pneumatics	224.0	235.2	+5.0
Total Fluid Power	975.1	1127.6 E	+15.6 E

* Figures relate to components only i.e. excluding market estimates for systems
 E – Estimated, R - Revised

Source: BFPA Annual Surveys

Trends in UK Hydraulics and Pneumatics to April 2023

Hydraulics

Sales: January – April 2023/2022: +25.6%

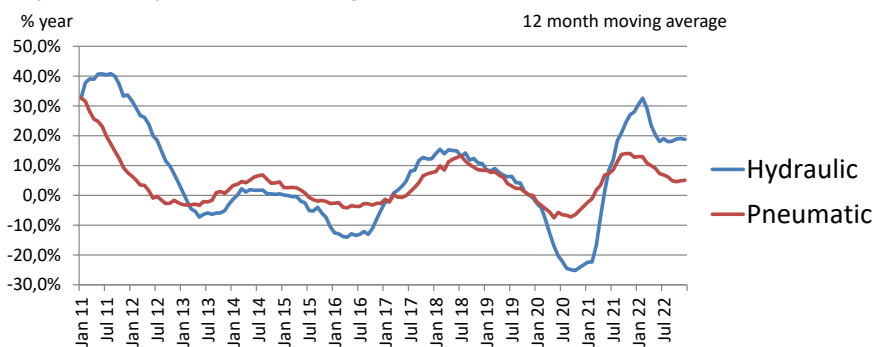
Sales: January – April 2022/2021: +14.3%

Pneumatics

Sales: January – April 2023/2022: +1.7%

Sales: January – April 2022/2021: +3.8%

Hydraulic and pneumatic: UK sales growth



Source: BFPA Monthly Surveys 2018=100

Current Issues Facing BFPA Members (May 2023)

- Positive start to 2023 (some softening in demand through Q2)
- Expectation is H2 to show further softening
- Inflationary pressures remain especially for some raw materials (e.g. specialist metals)
- Some easing on salaries, energy and freight costs
- Supply chains improving shortening lead-times
- Industry skills shortages remain a challenge
- PFAS
- Interest rate increase